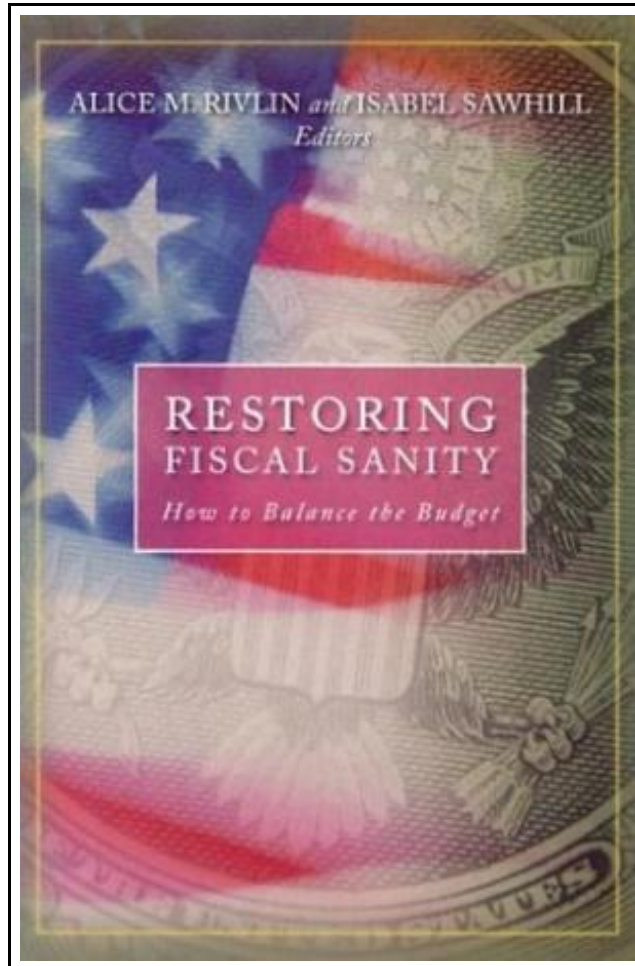# Restoring Fiscal Sanity: How to Balance the Budget

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Reviews

A really awesome publication with perfect and lucid reasons. I was able to comprehended every thing using this published e pdf. It is extremely difficult to leave it before concluding, once you begin to read the book.

(Prof. Patsy Blanda)

RESTORING FISCAL SANITY: HOW TO BALANCE THE BUDGET

Brookings Institution. Paperback. Book Condition: new. BRAND NEW, Restoring Fiscal Sanity: How to Balance the Budget, Alice M. Rivlin, Isabel V. Sawhill, The United States is standing at a critical juncture in its fiscal outlook. After experiencing a brief period of budget surpluses at the turn of the century, the federal government will run deficits that add about $4 trillion to the national debt over the next decade. Substantial deficits will likely continue long into the future because the looming retirement of the baby boom generation will raise spending in Social Security, Medicare, and Medicaid. At the same time, the federal government appears to be neglecting spending in key areas of social and economic policy. The nation thus faces a vital choice: continue down a path toward future fiscal crisis while under investing in critical areas, or increase resources in high-priority areas while also reducing the overall budget deficit. This choice will materially affect Americans' economic status and security in the immediate future as well as over long horizons. In Restoring Fiscal Sanity , a group of Brookings scholars with high-level government experience provide an overview of the country's likely medium- and long-term spending needs and the resources available to pay for them. They propose three alternative fiscal paths that are more responsible than the current path. One plan emphasizes spending cuts, the second emphasizes revenue increases, and a third is a balanced mix between the two. The contributors address the policy choices in such areas as defense, homeland security, international assistance, and programs targeted to the less advantaged, the elderly, and other domestic priorities. In the process, they provide an understanding of the short- and long-run trade offs and illustrate how the budget can be reshaped to achieve high priority objectives in a fiscally responsible way.

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